European Finance Association

Minutes of the Extraordinary EFA General Assembly

Amsterdam | August 18, 2023
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The **Extraordinary EFA General Assembly** (Ex GA) of the **European Finance Association** (EFA) was held on Friday, August 18th at 15:30 CEST, at VU Amsterdam in the Netherlands.

The Ex GA meeting was chaired by EFA President Xavier Vives. An invitation to the Ex GA had been duly circulated via e-mail to current EFA members and advertised on the website 60 days prior to the event. Access to the meeting was restricted to current EFA members who had registered to attend the Annual Meeting and 15 EFA members were present, including several key members of the Executive Committee: EFA Chairman Josef Zechner, Past President Matti Keloharju, Vice-President Albert J. Menkveld, Review of Finance (RF) Managing Editor Marcin Kacperczyk, and Directors Lubos Pastor and Nadya Malenko among others. The principal order of business was for the members to approve the proposed modifications to the statutes. As per Article 8 of the EFA Statutes, the Ex GA is a special business meeting that is required to approve any amendments to the statutes.

CALL TO ORDER AND WELCOME

President Xavier Vives called the Extraordinary General Assembly (Ex GA) to order by welcoming the EFA members attending the 50th EFA Annual Meeting in Amsterdam – and thanking those present for engaging actively in their Association and encouraging participation in the deliberations and to ask questions at the end.

AGENDA

1. Approval of proposed modifications to EFA Statutes (brought forward from Extraordinary General Assembly)
2. Q and A

President Vives reviewed the number of members attending the EX GA and noted that there was no quorum. The Extraordinary General Assembly can only validly vote on the proposal if at least three-fifths of the members attending the annual conference are present. In this case, he proposed to decide on the proposal of modification to the statutes at the next planned General Assembly which would take place in the same venue later that day.

CLOSING REMARKS AND NEXT MEETING

The President Vives thanked those at the Ex GA for their presence and support and closed the meeting. The next EFA General Assembly will be held at 15:45 CEST, at VU Amsterdam in the Netherlands

The EFA General Assembly from Amsterdam was officially adjourned at 15:40 CEST on Friday, August 18, 2023.