European Finance Association

Minutes of the Extraordinary EFA General Assembly

Bratislava | August 23, 2024

The **Extraordinary EFA General Assembly** (Extra GA) of the **European Finance Association** (EFA) was held on Friday, August 23th at 15:30 CEST, at The Reduta in Bratislava in Slovakia.

The Extra GA meeting was chaired by EFA President Albert J. Menkveld. An invitation to the Extra GA had been duly circulated via e-mail to current EFA members and advertised on the website 60 days prior to the event. Access to the meeting was restricted to current EFA members who had registered to attend the Annual Meeting and 25 EFA members were present, including several key members of the Executive Committee: EFA Chairman Josef Zechner, Vice-President Lubos Pastor, Review of Finance (RF) Managing Editor Marcin Kacperczyk, EFA 2025 Program Chair Laurent Calvet and Directors Frederico Belo, Pierre Collin-Dufresne and Isil Erel among others. The principal order of business was for the members to approve the proposed modifications to the statutes. As per Article 8 of the EFA Statutes, the Extra GA is a special business meeting that is required to approve any amendments to the statutes.

Call to Order and Welcome

President Albert J. Menkveld called the Extraordinary General Assembly (Extra GA) to order by welcoming the EFA members attending the 51st EFA Annual Meeting in Bratislava – and thanking those present for engaging actively in their Association and encouraging participation in the deliberations and to ask questions at the end.

AGENDA

1. Approval of proposed modifications to EFA Statutes
2. Q and A

President Menkveld reviewed the number of members attending the Extra GA and noted that there was no quorum. The Extraordinary General Assembly can only validly vote on the proposal if at least three-fifths of the members attending the annual conference are present. In this case, he proposed to decide on the proposal of modification to the statutes at the next planned General Assembly which would take place in the same venue later that day.

CLOSING REMARKS AND NEXT MEETING

The President Menkveld thanked those at the Extra GA for their presence and support and closed the meeting. The next EFA General Assembly will be held at 16:00 CEST, in the Reduta in Bratislava in Slovakia

The EFA Extraordinary General Assembly from Bratislava was officially adjourned at 15:40 CEST on Friday, August 23, 2024.

Read and approved

ALBERT J MENKVELD

EFA President

Amsterdam, 12/9/2024

European Finance Association

Minutes of the 2024 EFA General Assembly

Bratislava | August 23, 2024

The **2024 EFA General Assembly** (GA) of the **European Finance Association** (EFA) was held on Friday, August 23rd at 16:00 CEST, at the Reduta Bratislava in Slovakia.

The GA meeting was chaired by EFA President Albert J. Menkveld. An invitation to the 2024 EFA GA had been duly circulated via e-mail to current EFA members and advertised on the website 60 days prior to the event. Access to the meeting was restricted to current EFA members who had registered to attend the Annual Meeting and a quorum of 197 EFA members was present, including several key members of the Executive Committee: EFA Chairman Josef Zechner, Vice-President Lubos Pastor, Review of Finance (RF) Managing Editor Marcin Kacperczyk, and Directors, Laurent Fresard, Isil Erel, Nadya Malenko, Frederico Belo among others. The first order of business was to approve the GA Agenda (which had been circulated with the e-mail invitation – along with hyperlinks to the Minutes of the last meeting and the 2023 Accounts). As per the EFA Statutes, the EFA GA is a yearly business meeting that serves as a forum for the EFA President to communicate news to EFA members and to formally ratify decisions made on the behalf of the EFA membership at large by the governing EFA Chairman and Executive Committee.
[NOTE: The slides prepared for the 2024 EFA GA are annexed to these Minutes.]

Call to Order and Welcome

President Albert J. Menkveld called the General Assembly (GA) to order by welcoming the EFA members attending the 51st EFA Annual Meeting in Bratislava – and thanking those present for engaging actively in their Association and encouraging participation in the deliberations and to ask questions at the end. He explained that due to lack of quorum at the Extraordinary General Meeting held previously, it had been agreed to consider the approval of the modifications to the EFA Statutes at this General Assembly. President Menkveld warmly congratulated Vice-President Lubos Pastor for preparing an excellent program for the EFA 2024 Annual Meeting. He then reviewed the GA Agenda [Slide 3], remarking that the decisions to be ratified by EFA members at this GA would not take very long.

AGENDA

1. Approval of proposed modifications to EFA Statutes (brought forward from Extraordinary General Assembly)
2. Approval of 2023 Accounts
3. Approval of the 2023 EFA General Assembly Minutes
4. EFA President's Report
5. EFA Nominations and Elections
6. Future EFA Annual Meetings

7. Q and A
8. Close

President Menkveld asked the members if there were any other items to add to the Agenda; no other issues or topics were raised. The President therefore tabled the 2024 General Assembly Agenda for formal approval and instructed members to vote on each item of the agenda by raising their hand if they did not approve.

The 2024 EFA General Assembly Agenda was officially approved by the EFA members present.

1. Approval of the proposed modifications to EFA Statutes

The proposed modifications to the EFA Statutes have been posted online for members to read, and the link to this document with the amendments highlighted in yellow, was duly circulated within the e-mail invitation to the 2024 EFA Extraordinary General Assembly and General Assembly. [Slide 6-8]. The modifications are minor and have been reviewed and approved unanimously by the Executive Committee; the amendments are

Creation of a new officer and member of the Executive Committee.

The new Officer is to be named the Treasurer.

The Treasurer will be responsible for the financial affairs of the EFA and help the Executive Committee carry out their financial responsibilities.

The President asked if there were any concerns related to the amendments; none were communicated. He then called for a motion to officially approve the proposed modifications to the EFA Statutes.

The motion was seconded and approved unanimously; the proposed modifications to the EFA Statutes were approved.

2. Approval of the 2023 EFA General Assembly Minutes

The Minutes of the last General Assembly have been posted on the EFA association website (http://www.european-finance.org) for members (and other interested parties) to read, and the link to this document was duly circulated within the e-mail invitation to the 2024 EFA General Assembly. The President asked if there were any revisions to be made to the report; none were communicated. He then called for a motion to officially approve the 2023 EFA General Assembly Minutes [Slide 9].

The motion was seconded and carried; the 2023 General Assembly Minutes were approved.

3. Approval of the 2023 Accounts

The 2023 EFA Accounts had been duly circulated to EFA members along with the invitation for the 2024 GA. President Menkveld quickly reviewed the slides covering the Balance Sheet [Slide 11] and Income and Expenses [Slides 12-13] and commented that the financial situation remained stable, that total assets has increased in 2023 due to the higher valuation of the investments. He added that the accounts had been approved by the Executive Committee, prepared by an external accountant and audited by an external auditor. The President called for a motion to formally ratify the 2023 EFA Accounts [Slide 14].

The motion was seconded and carried; the 2023 Accounts were approved.

4. EFA President's Report

EFA 51st Annual Meeting

The President highly praised the organization and the quality of papers at the 51st EFA Annual Meeting, acknowledging the great efforts of EFA Vice-President and EFA 2024 Program Chair, Lubos Pastor, and his local organizing committee headed by EFA Conference Manager Laura Malinverno, who (together with the local team from the National Bank of Slovakia in Bratislava) are responsible for organizing this year's 51st EFA Annual Meeting.

Prior to the official start of EFA 2024, the 2024 EFA Doctoral Tutorial (EFA-DT) was held on Wednesday August 21th thanks to the EFA-DT co-chairs Esther Eiling (University of Bratislava), Frans de Roon (Tilburg University), and Kristian Miltersen (Copenhagen Business School). 148 students submitted a paper to the DT this year – both from Europe and North America (as well as from Asia and Australia).

President Menkveld briefed the gathering on the EFA Membership figures – which represent over 50 countries and all 5 continents; the majority located in Europe, North America and Asia. He noted that EFA membership runs on the calendar year (January 1 – December 31) and includes free access to the top-tier journal, *Review of Finance* (RF) – which is outrightly owned by the European Finance Association. [Slide 17-18].

51st EFA Annual Meeting – EFA 2024 Bratislava Vice-President's Report

EFA Vice President Pastor and EFA 2024 Conference Chair gave a brief overview of the submissions, selection process and program of the 51st Annual Meeting EFA 2024 in Bratislava. This year, there were 2,046 submissions and a stringent acceptance rate of 11.9% resulting in a program of 243 papers and 71 sessions. The academic process of submitting and selecting papers included an initial screening with desk rejection of approximately 50% of papers by the local scientific committee and triple review for all remaining papers. [Slide 20].

The final program included special sessions with National Bank of Slovakia, BIS, ECB and NBIM over three days. The keynote speech was to be given by Professor Douglas W. Diamond. There were 816 registered participants to the conference including 60 guests. Vice President Pastor thanked everyone involved in organising the conference, especially the Local Organizing Committee, EFA Conference Manager Laura Malinverno, the team at the National Bank of Slovakia, Local Scientific Committee, Reviewers and Session Chairs, before handing back to EFA President Albert J. Menkveld.

The President thanked everyone involved in organizing membership and events.

5. EFA Nominations and Elections

President Menkveld presented the changes to the members of the Executive Committee (Board of the Association). [Slides 21-29].

The President reviewed the composition of the EFA Executive Committee (EFA-EC) 2024 and communicated changes to the Officers and Directors – highlighting the newly-elected Directors whose 3 year term began on January 1, 2024:

- Pierre COLLIN-DUFRESNE — Swiss Finance Institute
- Claudia CUSTODIO — Imperial Collage London
- Zacharias SAUTNER — University of Zurich



The President announced the end of mandate of officers and directors whose term of office as administrators finished on December 31, 2023

Past President (2022-2023)	Matti KELOHARJU	Cessation 31/12/2023
Director (2021-2024)	Ulf AXELSON	Cessation 31/12/2023

Director (2021-2024)	Lubos PASTOR	Cessation 31/12/2023
Director (2021-2024)	Ivo WELCH	Cessation 31/12/2023

In addition to Officers and Directors, the 2024 EFA Executive Committee also includes co-opted members – namely the chairs of upcoming EFA Annual Meetings and the EFA conference consultant:

EFA Conference Manager	Laura MALINVERNO
EFA 2026 Organizer	Stijn VAN NIEUWERBURGH
EFA 2027 Organizer	Allan TIMMERMANN

The Conference Manager is formally co-opted to the EFA Executive Committee to promote their role within the administration of the Association, and to acknowledge their vital contributions to EFA Annual Meetings.

The President noted that this would be the last General Assembly meeting as EFA Executive Committee members for those EFA Officers and Directors whose mandates will finish on December 31, 2024 – namely:

Elena CARLETTI	Bocconi University
Nadya MALENKO	Boston College
Tarun RAMADORAI	Imperial College London
Kelly SHUE	Yale School of Management

The President thanked them for their support and contribution to the governance of the European Finance Association which enabled the Association to flourish.

NOMINATION OF THE EFA PRESIDENT 2024

The President reported that at their recent meeting the Executive Committee had unanimously agreed to nominate current Vice-President and EFA 2024 Conference Chair, Lubos PASTOR as EFA President 2025 with mandate starting January 1, 2025 – and was seeking the formal approval of the 2024 EFA General Assembly.

NOMINATION OF THE EFA VICE-PRESIDENT 2025

The President announced that at their recent meeting the EFA Executive Committee had unanimously agreed to nominate EFA 2024 Conference Chair, Laurent CALVET as EFA Vice-President 2025 with mandate starting January 1, 2025 – and was seeking the formal approval of the 2024 EFA General Assembly.

NOMINATION OF THE EFA TREASURER

The President announced that at their recent meeting the EFA Executive Committee had unanimously agreed to nominate, Christian EUFINGER as EFA Treasurer with mandate starting January 1, 2025 – and was seeking the formal approval of the 2024 EFA General Assembly.

2024 Executive Committee

The President presented the following nominations as Members of the Board and Administrators and Beneficial Owners of the European Finance Association (INPO / AISBL / IVZW registered in Belgium at Rue Fossé aux Loups, 38, 1000 Brussels, Belgium – with Company Number RPM/RPR 0864.639.588 and VAT number BE 0864.639.588) from January 1, 2024.

Chairman	Josef ZECHNER	Nomination
President	Albert J. Menkveld	Nomination
Vice President	Lubos PASTOR	Nomination



Vice-President Elect	Laurent CALVET	Nomination
Past President	Xavier VIVES	Nomination
Past President	Elena CARLETTI	Nomination
Journal Editor	Marcin Kacperczyk	Nomination
Treasurer	Christian EUFINGER	Nomination
Executive Secretary	Lucy MORI	Nomination
Director (2024-2026)	Pierre COLLIN-DUFRESNE	Nomination
Director (2024-2026)	Claudia CUSTODIO	Nomination
Director (2024-2026)	Zacharias SAUTNER	Nomination
Director (2023-2025)	Frederico BELO	Nomination
Director (2023-2025)	Isil EREL	Nomination
Director (2023-2025)	Laurent FRESARD	Nomination
Director (2022-2024)	Nadya MALENKO	Nomination
Director (2022-2024)	Tarun RAMADORAI	Nomination
Director (2022-2024)	Kelly SHUE	Nomination

The GA formally approved the nominations for President, Vice-President and Treasurer, ratified the changes to the Executive Committee and approved the results of the election of the above 3 EFA Directors for the term 2024-2026.

On behalf of EFA, the President thanked the incoming and outgoing Executive Committee members for their various notable contributions during their years of service. He also publicly extended the Association's appreciation to the 2024 EFA Executive Committee members for their ongoing work and best efforts in support of EFA.

EFA Elections 2024

The President reported that the EFA Elections Nominating Committee has selected 4 excellent candidates who have agreed to stand for election to three open Director posts on the 2025 EFA Executive Committee – the voting via e-ballot (by current EFA members only) will be conducted this coming autumn:

- Tobias BERG (Frankfurt)
- Alexander LJUNGQVIST (SSE)
- Giorgia PIACENTINO (USC)
- Victoria VANASCO (CREI-UPF)

The President encouraged all EFA members to exercise their voting rights before the announced deadline. The election results for three new EFA Directors (for the 3-year term 2025-2027) will be tabulated before the end of the year; the new mandates begin on January 1, 2025.

6. Future EFA Annual Meetings

The President announced the venues and dates of future EFA conferences:

- **52nd EFA Annual Meeting EFA 2025 at SKEMA, Paris, France**
  - Program Chair: Laurent Calvet
  - Dates: August 20-23, 2025
  - Call for Papers: November 25, 2024
  - Submission deadline: February 1, 2025
- **53rd EFA Annual Meeting EFA 2026 at Ghent University, Belgium**
  - Program Chair: Stijn Van Nieuwerburgh
  - Dates: August 19-22, 2026
  - Call for Papers: November 25, 2025
  - Submission deadline: February 1, 2026
- **54th EFA Annual Meeting EFA 2027 at Aarhus University, Denmark**
  - Program Chair: Allan Timmermann
  - Dates: August 18-21, 2027

- Call for Papers: November 25, 2026
- Submission deadline: February 1, 2027

Professor Laurent Calvet, who is EFA 2025 Program Chair presented next year's conference which is the 52nd EFA Annual Meeting – to be held at SKEMA Business School, Paris, France, August 20-23, 2025 and invited all members to submit papers. The Keynote speaker will Monika Piazzesi of Stanford University. The 2025 EFA Doctoral Events will be held in parallel. The paper submission deadline for EFA 2025 is February 1, 2025 – whereas for the doctoral events it is March 15, 2025. From October 2024, the EFA 2025 Paris conference website will located at https://efa2025.efa-meetings.org/.

7. Q AND A

The President asked if there were any questions or comments; none were raised.

8. CLOSING REMARKS AND NEXT MEETING

President Menkveld thanked those at the GA for their presence and support. He reiterated many thanks to Vice-President and Program Chair Lubos Pastor and the EFA 2024 team at the National Bank of Slovakia along with Conference Manager Laura Malinverno for organizing a memorable 51st EFA Annual Meeting in Bratislava. The next EFA General Assembly will be held in Paris, France – most likely on Friday, August 22, 2024.

The President adjourned the business portion of the GA and invited Marcin Kacperczyk, Managing Editor of the Review of Finance (RF), to brief the GA on EFA's journal.

The EFA General Assembly from Bratislava was officially adjourned at 16:35 CEST on Friday, August 23, 2024.

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Read and approved

ALBERT J. MENKVELD

EFA President

Amsterdam, 12/9/2024

NÁRODNÁ BANKA SLOVENSKA

EFA 2024

51st Annual Meeting of the European Finance Association

GENERAL ASSEMBLY
Friday, August 23, 2024

Chaired by EFA President: Albert J. Menkveld

Followed by
Prize Ceremony
Keynote Speech by Douglas W. Diamond

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General Assembly
EFA President Albert J. Menkveld

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General Assembly 2024
Agenda

- **Statutory Approvals**
- **President's Report**
- **Nominations & Elections**
- **Future EFA Annual Meetings**
- **Q&A**
- **EFA's Journal – Review of Finance** by Marcin Kacperczyk, Managing Editor

followed by Prize Ceremony, Keynote Speech by Douglas W. Diamond

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General Assembly 2024
Statutory approvals

- **Who can vote in the General Assembly?**
  - EFA member for 2024
- **How to vote**
  - Raise your hand if you do not approve
- **Questions**
  - Q&A session held at the end

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General Assembly 2024
Agenda

- **Approvals**
- **President's Report**
- **Nominations & Elections**
- **Future EFA Annual Meetings**
- **Q&A**
- **EFA's Journal – Review of Finance** by Marcin Kacperczyk, Managing Editor

followed by Prize Ceremony, Keynote Speech by Douglas W. Diamond

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General Assembly 2024
Agenda

- **Approval of amendments to statutes**

6

General Assembly 2024
Agenda

EFA members are invited to approve the following changes in the EFA Statutes:

- Creation of a **new officer** and member of the Executive Committee
- The new Officer is to be named the **Treasurer**
- The Treasurer will be responsible for the **financial affairs** of the EFA and help the Executive Committee carry out their **financial responsibilities**

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General Assembly 2024
Approvals

Approval of the amendment to the statutes

How to vote
Raise your hand if you do not approve

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General Assembly 2024
Approvals

Approval of the 2023 GA Minutes

How to vote
Raise your hand if you do not approve

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General Assembly 2024
Approvals

Ratification of Approval of 2023 Accounts

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General Assembly 2024
Approval of 2023 Accounts

Balance Sheet in Euro	2023	2022
EFA cash in bank & investments	1,591,623	1,455,641
Sundry debtors	-5,380	-17,619
Revenue acquired	29,114	57,278
Charges to be deferred	5,912	4,140
VAT deductible	7,846	-27
Total assets in Euro	**1,629,116**	**1,499,411**
Sundry creditors	15	-120
Reserves for costs to be charged	128,121	40,735
Revenues to be deferred	5,746	6,142
EFA surplus previous years	1,452,655	1,595,318
EFA surplus / deficit of the year	45,760	- 142,663
Total Liabilities in Euro	**1,629,116**	**1,499,411**

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General Assembly 2024
Approval of 2023 Accounts

Income in Euro	2023	2022
EFA membership fees	144,310	113,703
RF journal royalties	94,366	98,867
RF operations	225,424	187,574
Annual meeting reimbursements + surplus		17,916
Bank interest	232	
Exchange rate differences	551	30
Subtotal	**4648,83**	**418,090**
Income from investment	84,493	
Total Income in Euro	**549,377**	**418,090**

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General Assembly 2024
Approval of 2023 Accounts

Expenses in Euro	2023	2022
EFA secretariat & admin	72,258	62,344
Annual meeting operations	53,001	44,748
Annual meeting sponsorship	39,711	
Doctoral events	13,911	13,307
RF operations	235,645	195,070
RF subscriptions	34,686	28,507
Travel Grant	19,200	23,100
Bank charges	12,031	11,592
Tax	23,877	21,032
Subtotal	504,321	400,624
Loss from investments		160,131
Total expenses in Euro	504,321	560,755

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General Assembly 2024
Approvals

Approval of the 2023 Accounts

How to vote

Raise your hand if you do not approve

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General Assembly 2024
Agenda

- **Statutory Approvals**
- **President's Report**
- **Nominations & Elections**
- **Future EFA Annual Meetings**
- **Q&A**
- **EFA's Journal – Review of Finance** by Marcin Kacperczyk, Managing Editor

followed by Prize Ceremony, Keynote Speech by Douglas W. Diamond

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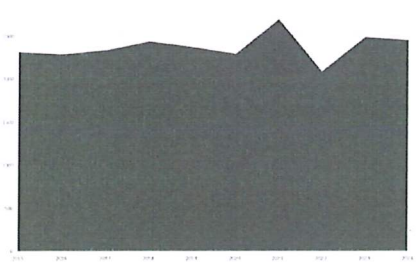
General Assembly 2024
President's Report

EFA President
Albert J. Menkveld

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General Assembly 2024
President's Report

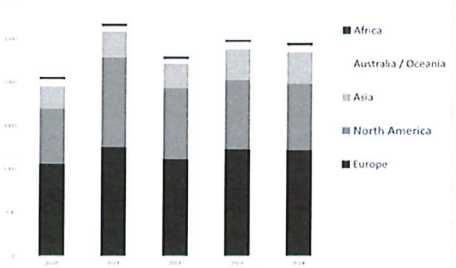
Total number EFA Membership past 10 years



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General Assembly 2024
President's Report

EFA Membership by region past 5 years



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General Assembly 2024
President's Report

EFA 2024 Program Chair
Lubos Pastor

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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EFA 2024 Bratislava

- 2046 submissions
- 243 papers on the program: 11.9% acceptance rate
- Double reviewing process:
  - First screening, which rejected approx. 50% of the papers
  - Triple review for the remaining papers
  - 419 papers of which 243 selected by track chairs
- 81 sessions, including 4 special sessions (ECB, BIS, NBS, NBIM)
- 816 participants
- Keynote Address: Douglas W. Diamond

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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General Assembly 2024
Agenda

- Statutory Approvals
- President's Report
- Nominations & Elections
- Future EFA Annual Meetings
- Q&A
- EFA's Journal – Review of Finance by Marcin Kacperczyk, Managing Editor

followed by Prize Ceremony, Keynote Speech by Douglas W. Diamond

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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General Assembly 2024
Nominations & Elections

EFA President
Albert J. Menkveld

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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General Assembly 2024
Nominations & Elections

Nomination of President* Lubos Pastor
Nomination of the EFA President for the calendar year 2025
as per the EFA Statutes, Article 5, Point 4a

Nomination of Vice President* Laurent Calvet
Nomination of the EFA Vice President for the calendar year 2025
as per the EFA Statutes, Article 5, Point 4a

Nomination of Treasurer* Christian Eufinger
Nomination of the EFA Treasurer for 3 year term starting Jan 1, 2025
as per the EFA Statutes and Byelaws

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia
* Officers and Directors are Members of the Board and Beneficial owners of the Legal entity

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General Assembly 2024
Nominations & Elections

Nomination of EFA Executive Committee Officers* from January 1, 2025

Chair	Josef ZECHNER	WU Vienna
President	Lubos PASTOR	University of Chicago
Vice President	Laurent CALVET	SKEMA
1st Past President	Albert J. MENKVELD	VU Amsterdam
2nd Past President	Xavier VIVES	IESE
Treasurer	Christian EUFINGER	IESE
Managing Editor	Marcin KACPERCZYK	Imperial College London
Executive Secretary	Lucy MORI	EIASM

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia
* Officers and Directors are Members of the Board and Beneficial Owners of the Legal entity

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General Assembly 2024
Nominations & Elections

Nomination of EFA Directors* from January 1, 2024

2024-2026	Pierre COLLIN-DUFRESNE	Swiss Finance Institute
2024-2026	Claudia CUSTODIO	Imperial Collage London
2024-2026	Zacharias SAUTNER	University of Zurich

Nomination of Co-opted Members from January 1, 2025

Vice-President Elect	Stijn Van NIEUWERBURGH	Columbia Business School
EFA 2027 Organizer	Allan TIMMERMANN	UC San Diego
Conference Manager	Laura MALINVERNO	NOVA SBE

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General Assembly 2024
Nominations & Elections

End of mandate of EFA Executive Committee Officers & Directors* from December 31, 2024

Past President	Elena CARLETTI	Bocconi University
Director	Nadya MALENKO	Boston College
Director	Tarun RAMADORAI	Imperial College London
Director	Kelly SHUE	Yale School of Management

* Officers and Directors are Members of the Board and Beneficial Owners of the Legal entity

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General Assembly 2024
Nominations & Elections

EFA Elections of Directors* 2024

- Nomination of candidates who will stand for election
- 3 Director posts available for EFA Executive Committee 2025-2027
- The three-year mandates begin on January 1, 2025
- Electronic ballots will be sent via e-mail October-November 2024

ATTENTION:
Only current fully-subscribed EFA members will be sent an e-ballot and are eligible to vote. EFA members have paid their annual dues for the 2024 calendar year via ConfTool or Annual Meeting paper submission..

* Officers and Directors are Members of the Board and Beneficial Owners of the Legal entity

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General Assembly 2024
Nominations & Elections

Candidates for EFA Elections of Directors* 2024

- **Tobias Berg** (Frankfurt)
- **Alexander Ljungqvist** (SSE)
- **Giorgia Piacentino** (USC)
- **Victoria Vanasco** (CREI-UPF)

Electronic ballots will be sent via e-mail October 2024

* Officers and Directors are Members of the Board and Beneficial Owners of the Legal entity

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General Assembly 2024
Nominations & Elections

- **Approval of the Nominations, Elections and end of mandate**

How to vote
Raise your hand if you do not approve

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General Assembly 2024
Agenda

- **Statutory Approvals**
- **President's Report**
- **Nominations & Elections**
- **Future EFA Annual Meetings** – Albert J. Menkveld
- **Q&A**
- **EFA's Journal – Review of Finance** by Marcin Kacperczyk, Managing Editor

followed by Prize Ceremony, Keynote Speech by Douglas W. Diamond

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General Assembly 2024
Future Meetings

Future Annual Meetings

52nd	SKEMA Business School *Program Chair:* Laurent Calvet	2025	Paris France
53rd	Ghent University *Program Chair:* *Stijn Van Nieuwerburgh*	2026	Ghent Belgium
54th	Aarhus University *Program Chair:* *Allan Timmermann*	2027	Aarhus Denmark

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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General Assembly 2024
Future Meetings

EFA 2025 Organizer
Laurent Calvet

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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52nd EFA Annual Meeting
August 20–23, 2025 – Paris

- **Program Chair:** Laurent Calvet
- **Head of the Local Organizing Committee:** Helen Bollaert
- **Local Organizer:** SKEMA Business School
- **Keynote speaker:** Monika Piazzesi, Stanford University
- **Submission deadline:** February 1, 2025



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General Assembly 2024
Q & A

EFA President
Albert J. Menkveld

Questions?

EFA General Assembly – August 2024 – Bratislava National Bank of Slovakia

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Read and approved
ALBERT J. MENKVELD
EFA President

Amsterdam, 12/9/2024